

FACT BOOK

2009年度 (2010年3月期) 実績
FY2009 Result



2010年5月14日
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(Forward-Looking Statements)

This presentation contains various forward-looking statements which are based on the current expectations and assumptions of future events. All figures and statements with respect to the future performance, projections and business plans of Sumitomo Electric and its group companies constitute forward-looking statements. Although Sumitomo Electric believes that its expectations and assumptions are reasonable, actual results and trends of Sumitomo Electric's performance could differ materially from those expressed or implied by such figures or statements due to risks and uncertainties in the future business circumstances. The factors which may cause such difference include, without limitation:

- 1.General market and economic conditions in the U.S., Europe, Japan and other Asian countries, especially personal consumption and capital expenditure.
- 2.Fluctuations of currency exchange rates, especially between Japanese yen and U.S. dollar, Euro and Asian currencies.
- 3.Rapid technological development and Sumitomo Electric and its affiliated companies' ability to cope with it.
- 4.Changes in various assumptions including financial, managerial and environmental ones.
- 5.Current and future laws and regulations by foreign countries about trading and other activities.
- 6.Change in market value of securities that Sumitomo Electric and its affiliated companies own.

Please be advised that there are possibilities actual sales and profits could be different from those described in this material. Sumitomo Electric and its affiliated companies are not obliged to update and make public any descriptions in forward-looking statements after releasing this material.

(将来情報についての注意事項)

この資料に記載されております売上高及び利益等の計画のうち、過去または現在の実事に関するもの以外は、当社グループの各事業に関する業界の動向についての見通しを含む経済状況、ならびに為替レートの変動その他の業績に影響を与える要因について、現時点で入手可能な情報をもとにした当社グループの仮定及び判断に基づく見通しを前提としております。

これら将来予想に関する記述は、既知または未知のリスク及び不確実性が内在しており、例として以下のものが挙げられますが、これらに限られるものではありません。

- ・米国、欧州、日本その他のアジア諸国の経済情勢、特に個人消費及び企業による設備投資の動向
- ・米ドル、ユーロ、アジア諸国の各通貨の為替相場の変動
- ・急速な技術革新と当社グループの対応能力
- ・財務的、経営的、環境的な諸前提の変動
- ・諸外国による現在及び将来の貿易規制等
- ・当社グループが所有する有価証券等の時価の変動

従いまして、実際の売上高及び利益等と、この資料に記載されております計画とは大きく異なる場合があることをご承知おき下さい。なお、当社グループは、この資料の本リリース後においても、将来予想に関する記述を更新して公表する義務を負うものではありません。

1. P/L Summary
損益概要

		(Millions of Yen) (百万円)								Change	Change
		FY2003	2004	2005	2006	2007	2008 ①	2009 ②	2010 E ③	②-①	③-②
Net sales	売上高	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,836,352	2,000,000	(285,626)	163,648
Operating income	営業利益	48,203	81,429	105,495	128,745	148,996	23,527	51,728	100,000	28,201	48,272
Equity in net income	持分法による投資利益	12,675	13,875	17,417	19,714	19,765	12,529	12,159	18,000	(370)	5,841
Other non-operating income(expense)	その他営業外損益	(190)	(2,806)	(9,718)	(3,091)	883	1,717	4,319	2,000	2,602	(2,319)
Ordinary income	経常利益	60,688	92,498	113,194	145,368	169,644	37,773	68,206	120,000	30,433	51,794
Extraordinary profit	特別利益	22,942	36,587	8,251	11,744	11,707	31,231	8,965	-	(22,266)	(8,965)
Extraordinary loss	特別損失	17,376	38,955	13,166	12,562	14,739	27,878	21,746	10,000	(6,132)	(11,746)
Income(loss) before income taxes and minority interests	税金等調整前当期純利益	66,254	90,130	108,279	144,550	166,612	41,126	55,425	110,000	14,299	54,575
Income taxes	法人税等	26,921	38,986	38,337	55,341	58,862	18,472	16,921	39,000	(1,551)	22,079
Minority interests	少数株主利益	13,698	14,604	11,596	13,180	19,946	5,417	9,796	11,000	4,379	1,204
Net income(loss)	当期純利益	25,635	36,540	58,346	76,029	87,804	17,237	28,708	60,000	11,471	31,292

1st half and 2nd half breakdown
上期下期内訳

		2008		2009		2010 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Net sales	売上高	1,247,840	874,138	812,315	1,024,037	975,000	1,025,000
Operating income	営業利益	49,164	(25,637)	(7,025)	58,753	40,000	60,000
Equity in net income	持分法による投資利益	12,495	34	1,857	10,302	10,000	8,000
Other non-operating income(expense)	その他営業外損益	3,327	(1,610)	1,317	3,002	-	2,000
Ordinary income	経常利益	64,986	(27,213)	(3,851)	72,057	50,000	70,000
Extraordinary profit	特別利益	-	31,231	1,890	7,075	-	-
Extraordinary loss	特別損失	3,508	24,370	7,687	14,059	4,000	6,000
Income(loss) before income taxes and minority interests	税金等調整前当期純利益	61,478	(20,352)	(9,648)	65,073	46,000	64,000
Income taxes	法人税等	15,958	2,514	(815)	17,736	16,000	23,000
Minority interests	少数株主利益	5,840	(423)	907	8,889	5,000	6,000
Net income(loss)	当期純利益	39,680	(22,443)	(9,740)	38,448	25,000	35,000

2. Business Segment Information

事業の種類別セグメント情報

Net Sales by Business Segment

事業セグメント別売上高

(Millions of Yen)

(百万円)

(business segment)	(セグメント区分)	FY2003	2004	2005	2006	2007	2008 ①	2009 ②	2010 E ③	Change ②-①	Change ③-②
Automotive	自動車	686,100	766,700	895,165	1,095,852	1,199,352	917,125	816,623	915,000	(100,502)	98,377
Information and communications	情報通信	282,700	295,400	336,808	333,063	275,596	274,966	271,177	220,000	(3,789)	(51,177)
Electronics	エレクトロニクス	144,300	161,100	183,706	223,002	219,985	182,870	165,050	200,000	(17,820)	34,950
Electric wire and cable, energy	電線・機材・エネルギー	283,000	340,600	373,748	501,802	594,757	536,090	412,511	455,000	(123,579)	42,489
Industrial materials and others	産業素材他	182,200	213,400	264,889	295,458	301,883	282,056	228,225	280,000	(53,831)	51,775
Eliminations and corporate	消去又は全社	(35,898)	(37,002)	(47,182)	(64,782)	(50,715)	(71,129)	(57,234)	(70,000)	13,895	(12,766)
Consolidated Total	連結合計	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,836,352	2,000,000	(285,626)	163,648

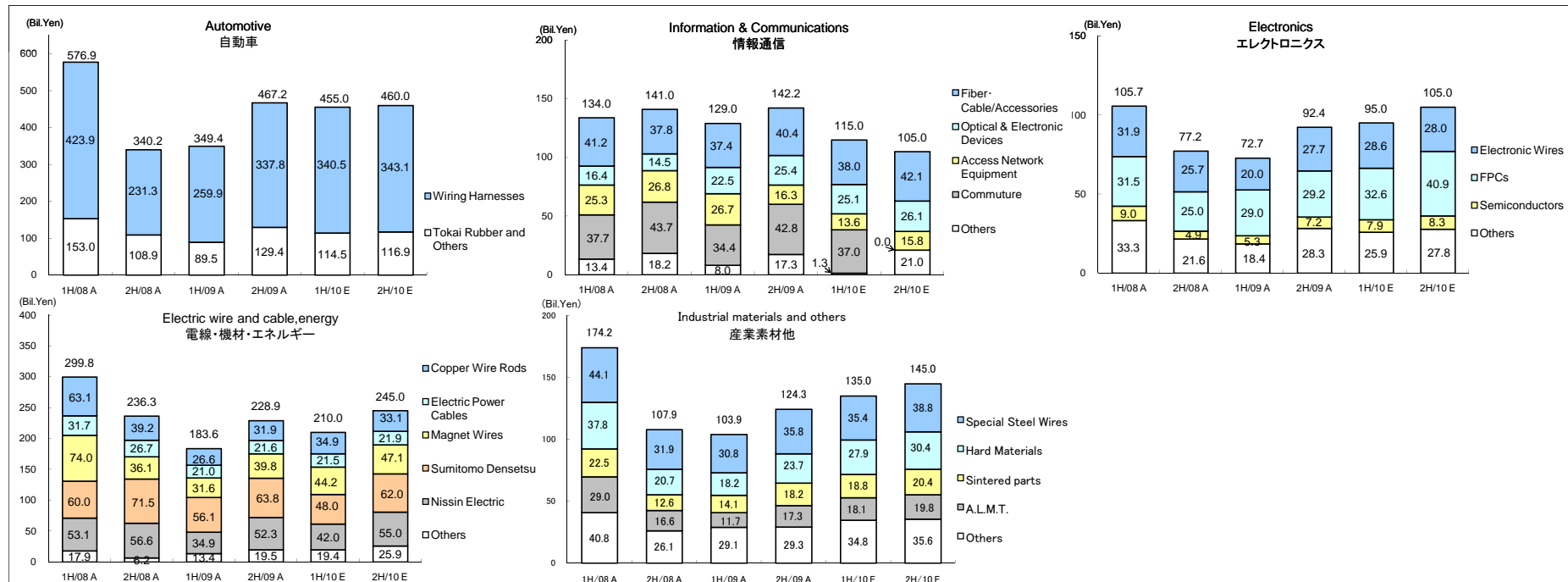
1st half and 2nd half breakdown

上期下期内訳

		2008		2009		2010 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Automotive	自動車	576,859	340,266	349,353	467,270	455,000	460,000
Information and communications	情報通信	134,051	140,915	129,004	142,173	115,000	105,000
Electronics	エレクトロニクス	105,715	77,155	72,730	92,320	95,000	105,000
Electric wire and cable, energy	電線・機材・エネルギー	299,815	236,275	183,613	228,898	210,000	245,000
Industrial materials and others	産業素材他	174,184	107,872	103,870	124,355	135,000	145,000
Eliminations and corporate	消去又は全社	(42,784)	(28,345)	(26,255)	(30,979)	(35,000)	(35,000)
Consolidated Total	連結合計	1,247,840	874,138	812,315	1,024,037	975,000	1,025,000

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳



Fact Book (May, 2010)

(Millions of Yen)
(百万円)

Operating Income by Business Segment

事業セグメント別営業利益

		FY2003	2004	2005	2006	2007	2008 ①	2009 ②	2010 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	43,400	49,900	51,119	58,048	74,532	6,142	34,526	60,000	28,384	25,474
Information and communications	情報通信	(12,200)	(6,900)	13,535	12,610	8,143	5,010	3,624	2,000	(1,386)	(1,624)
Electronics	エレクトロニクス	4,300	11,600	13,745	19,957	17,154	1,104	4,849	12,000	3,745	7,151
Electric wire and cable, energy	電線・機材・エネルギー	(200)	6,700	1,487	11,888	18,734	8,899	7,893	11,000	(1,006)	3,107
Industrial materials and others	産業素材他	12,600	19,900	25,425	26,072	30,300	2,346	944	15,000	(1,402)	14,056
Eliminations and corporate	消去又は全社	303	229	184	170	133	26	(108)	-	(134)	108
Consolidated Total	連結合計	48,203	81,429	105,495	128,745	148,996	23,527	51,728	100,000	28,201	48,272

1st half and 2nd half breakdown

上期下期内訳

		2008		2009		2010 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Automotive	自動車	24,361	(18,219)	(3,049)	37,575	29,000	31,000
Information and communications	情報通信	193	4,817	759	2,865	(3,000)	5,000
Electronics	エレクトロニクス	5,167	(4,063)	(230)	5,079	5,000	7,000
Electric wire and cable, energy	電線・機材・エネルギー	6,536	2,363	(1,118)	9,011	3,000	8,000
Industrial materials and others	産業素材他	13,180	(10,834)	(3,379)	4,323	6,000	9,000
Eliminations and corporate	消去又は全社	(273)	299	(8)	(100)	-	-
Consolidated Total	連結合計	49,164	(25,637)	(7,025)	58,753	40,000	60,000

Assets by Business Segment

事業セグメント別資産残高

Total Assets
総資産(Millions of Yen)
(百万円)

		FY2005	2006	2007	2008 ①	2009 ②	Change ② - ①
Automotive	自動車	736,308	792,353	829,119	657,739	705,376	47,637
Information and communications	情報通信	254,345	247,136	231,950	255,405	237,635	(17,770)
Electronics	エレクトロニクス	151,179	158,618	157,835	126,821	136,578	9,757
Electric wire and cable, energy	電線・機材・エネルギー	309,151	360,077	475,766	397,473	390,313	(7,160)
Industrial materials and others	産業素材他	401,892	458,223	445,644	413,619	427,849	14,230
Eliminations and corporate	消去又は全社	138,173	109,998	54,568	17,117	42,184	25,067
Consolidated Total	連結合計	1,991,048	2,126,405	2,194,882	1,868,174	1,939,935	71,761

3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses

設備投資, 減価償却費, 研究開発費

Capital Expenditure (Investment in fixed assets)

設備投資

(Millions of Yen)

(百万円)

		FY2003	2004	2005	2006	2007	2008 ①	2009 ②	2010 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	48,200	55,700	72,700	69,100	72,900	69,600	29,600	48,000	(40,000)	18,400
Information and communications	情報通信	10,400	8,400	9,200	9,800	7,500	9,100	12,900	21,000	3,800	8,100
Electronics	エレクトロニクス	7,800	10,000	10,000	13,900	10,900	12,000	6,700	14,000	(5,300)	7,300
Electric wire and cable, energy	電線・機材・エネルギー	8,000	7,200	7,200	7,800	9,500	18,300	15,500	10,000	(2,800)	(5,500)
Industrial materials and others	産業素材他	9,600	20,800	22,700	19,300	21,100	22,600	8,600	17,000	(14,000)	8,400
Consolidated Total	連結合計	84,000	102,100	121,800	119,900	121,900	131,600	73,300	110,000	(58,300)	36,700

Depreciation and Amortization

減価償却費

(Millions of Yen)

(百万円)

		FY2003	2004	2005	2006	2007	2008 ①	2009 ②	2010 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	36,800	39,700	45,000	54,100	57,600	55,300	50,600	48,500	(4,700)	(2,100)
Information and communications	情報通信	16,900	11,800	10,700	10,200	10,000	10,300	12,200	12,000	1,900	(200)
Electronics	エレクトロニクス	9,000	8,600	10,100	11,100	11,400	11,300	10,300	9,500	(1,000)	(800)
Electric wire and cable, energy	電線・機材・エネルギー	8,000	7,400	7,400	7,700	10,200	13,000	13,300	13,000	300	(300)
Industrial materials and others	産業素材他	11,800	12,500	14,000	16,700	17,700	18,300	17,400	17,000	(900)	(400)
Consolidated Total	連結合計	82,500	80,000	87,200	99,800	106,900	108,200	103,800	100,000	(4,400)	(3,800)

R&D Expenses

研究開発費

(Millions of Yen)

(百万円, %)

		FY2003	2004	2005	2006	2007	2008 ①	2009 ②	2010 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	28,000	31,500	39,900	40,900	41,400	38,900	37,500	40,000	(1,400)	2,500
Information and communications	情報通信	14,700	12,200	11,000	12,200	12,000	13,400	17,500	17,500	4,100	0
Electronics	エレクトロニクス	4,900	5,200	6,000	7,700	7,900	7,100	5,600	5,500	(1,500)	(100)
Electric wire and cable, energy	電線・機材・エネルギー	4,900	4,500	4,400	3,800	6,900	9,600	7,600	7,500	(2,000)	(100)
Industrial materials and others	産業素材他	2,700	3,100	3,100	3,800	4,100	4,000	4,100	4,500	100	400
Consolidated Total	連結合計	55,200	56,500	64,400	68,400	72,300	73,000	72,300	75,000	(700)	2,700
R&D Expense / Net Sales	売上高比率	3.6	3.2	3.2	2.9	2.8	3.4	3.9	3.8	0.5	(0.1)

4. Consolidated Financial Statements

連結財務諸表

Consolidated Balance Sheets

(Millions of Yen)

連結貸借対照表

(百万円)

Assets	資産の部	FY2003	2004	2005	2006	2007	2008	2009	1H/2008	1H/2009
Current Assets	流動資産									
Cash and time deposits	現金及び預金	103,376	152,962	144,634	130,541	137,948	131,239	143,851	147,528	120,870
Trade notes and accounts	受取手形及び売掛金	388,979	420,491	475,789	547,295	580,487	371,309	441,892	540,627	378,042
Marketable securities	有価証券	10,057	106	-	-	15,001	13,500	32,000	4,500	31,000
Inventories	棚卸資産	195,811	204,307	233,315	271,234	311,983	268,078	251,727	334,495	251,015
Deferred tax assets	繰延税金資産	24,749	28,355	33,118	34,048	35,699	28,155	31,755	35,996	27,608
Other current assets	その他	75,285	62,450	59,987	53,813	55,627	59,731	61,627	63,019	51,406
Allowance for doubtful receivables	貸倒引当金	(3,173)	(3,440)	(3,675)	(4,232)	(2,927)	(3,199)	(2,902)	(2,589)	(3,277)
Total current assets	流動資産合計	795,084	865,231	943,168	1,032,699	1,133,818	868,813	959,950	1,123,576	856,664
Fixed Assets	固定資産									
Property, plant and equipment	有形固定資産									
Buildings and structures	建物及び構築物	179,382	166,273	175,161	186,678	196,771	194,707	206,794	201,509	209,808
Machinery and equipment	機械装置及び運搬具	187,614	189,955	221,156	239,155	236,447	208,702	192,001	235,164	207,608
Land	土地	72,240	69,443	69,147	69,107	83,228	80,399	82,619	81,802	82,776
Construction in progress	建設仮勘定	16,949	16,435	18,995	13,998	19,383	26,653	15,868	28,521	16,352
Other	その他	31,416	29,349	31,954	33,115	34,555	30,855	27,375	36,218	31,786
Total property, plant and equipment	有形固定資産合計	487,601	471,455	516,413	542,053	570,384	541,316	524,657	583,214	548,330
Intangible assets	無形固定資産	19,692	19,288	31,418	32,012	35,645	29,997	29,374	35,022	30,939
Investments and long-term receivables	投資その他資産									
Investment securities	投資有価証券	340,856	327,785	448,117	467,766	396,859	318,441	317,734	383,538	332,811
Deferred tax assets	繰延税金資産	26,023	21,678	19,116	16,390	17,257	26,506	23,133	19,038	26,929
Other	その他	34,177	32,878	35,242	37,593	42,710	85,900	87,758	48,197	85,210
Allowance for doubtful receivables	貸倒引当金	(2,669)	(2,501)	(2,426)	(2,108)	(1,791)	(2,799)	(2,671)	(1,642)	(3,002)
Total investments and long-term receivables	投資その他の資産合計	398,387	379,840	500,049	519,641	455,035	428,048	425,954	449,131	441,948
Total fixed assets	固定資産合計	905,680	870,583	1,047,880	1,093,706	1,061,064	999,361	979,985	1,067,367	1,021,217
Total assets	資産合計	1,700,764	1,735,814	1,991,048	2,126,405	2,194,882	1,868,174	1,939,935	2,190,943	1,877,881

Liabilities and Net Assets	負債及び純資産の部	FY2003	2004	2005	2006	2007	2008	2009	1H/2008	1H/2009
Current liabilities	流動負債									
Trade notes payable and trade accounts payable	支払手形及び買掛金	219,125	248,492	281,824	310,747	342,719	215,693	260,388	314,456	212,939
Short-term bank loans	短期借入金	93,446	95,377	102,307	152,351	139,263	164,304	101,170	189,765	146,632
Commercial paper	コマーシャル・ペーパー	-	-	-	-	-	14,997	-	21,993	-
Current portion of long-term debt	1年内償還予定の社債	15,170	25,130	60,000	15,000	81,501	27,000	43,000	26,500	23,000
Other current liabilities	その他	132,651	141,991	159,766	167,810	183,247	133,228	153,311	180,183	135,386
Total current liabilities	流動負債合計	460,392	510,990	603,897	645,908	746,730	555,222	557,869	732,897	517,957
Long-term liabilities	固定負債									
Long-term debt	社債	258,421	244,466	232,710	217,617	135,000	138,000	95,000	128,000	125,000
Long-term bank loans	長期借入金	59,135	49,682	57,791	71,431	59,709	60,407	115,337	56,006	101,163
Deferred tax liabilities	繰延税金負債	42,114	43,409	83,859	98,015	80,220	57,296	61,176	78,492	58,635
Accrued pension and severance costs	退職給付引当金	62,307	34,465	31,492	23,381	27,115	28,560	32,716	27,748	32,233
Other long-term liabilities	その他	8,884	18,112	11,907	17,064	17,873	14,607	13,262	17,102	14,169
Total long-term liabilities	固定負債合計	430,861	390,134	417,759	427,508	319,917	298,870	317,491	307,348	331,200
Total liabilities	負債合計	891,253	901,124	1,021,656	1,073,416	1,066,647	854,092	875,360	1,040,245	849,157
Minority interests	少数株主持分	153,958	143,818	158,271	-	-	-	-	-	-
Net Assets (Shareholders' Equity)	純資産（資本）									
Shareholders' Equity	株主資本									
Common stock	資本金	96,231	96,231	96,774	96,784	96,914	99,737	99,737	99,737	99,737
Capital surplus	資本剰余金	105,912	116,930	117,474	117,491	168,197	171,020	171,020	171,021	171,020
Retained earnings	利益剰余金	406,008	433,017	480,281	543,451	616,834	622,186	637,478	651,465	605,774
Treasury stock, at cost	自己株式	(9,307)	(578)	(611)	(591)	(600)	(612)	(619)	(608)	(616)
Total Shareholders' Equity	株主資本合計	-	-	-	757,135	881,345	892,331	907,616	921,615	875,915
Valuation and Translation Adjustments	評価・換算差額等									
Net unrealized holding gains on available-for-sale securities	その他有価証券評価差額金	75,930	63,605	116,926	117,178	70,408	31,514	50,087	65,146	44,744
Deferred gains or losses on derivatives	繰延ヘッジ損益	-	-	-	243	(237)	377	33	(675)	286
Land revaluation	土地再評価差額金	(1,388)	(1,388)	(1,411)	(1,422)	(1,422)	(1,422)	(1,188)	(1,422)	(1,472)
Foreign currency translation adjustments	為替換算調整勘定	(17,833)	(16,945)	1,688	14,854	17,435	(60,713)	(52,387)	3,063	(44,441)
Total Valuation and Translation Adjustments	評価・換算差額等合計	-	-	-	130,853	86,184	(30,244)	(3,455)	66,112	(883)
Share warrants	新株予約権	-	-	-	24	31	37	22	37	22
Minority interests	少数株主持分	-	-	-	164,977	160,675	151,958	160,392	162,934	153,670
Total Net Assets (Total Shareholders' Equity)	純資産合計（資本合計）	655,553	690,872	811,121	1,052,989	1,128,235	1,014,082	1,064,575	1,150,698	1,028,724
Total Liabilities and Net Assets	負債・純資産合計	1,700,764	1,735,814	1,991,048	2,126,405	2,194,882	1,868,174	1,939,935	2,190,943	1,877,881

Fact Book (May, 2010)

Consolidated Statements of Income

連結損益計算書

(Millions of Yen)

(百万円)

7 / 10

		FY2003	2004	2005	2006	2007	2008	2009	1H/2008	1H/2009
Net sales	売上高	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,836,352	1,247,840	812,315
Cost of sales	売上原価	1,271,741	1,426,241	1,645,805	1,979,737	2,102,375	1,814,447	1,516,688	1,041,147	686,268
Selling, general and administrative expenses	販売費及び一般管理費	222,458	232,528	255,834	275,913	289,487	284,004	267,936	157,529	133,072
Operating income	営業利益	48,203	81,429	105,495	128,745	148,996	23,527	51,728	49,164	(7,025)
Non-operating income	営業外収益									
Interest income	受取利息	1,043	869	1,480	1,744	1,946	1,401	840	899	552
Dividend income	受取配当金	4,623	3,994	4,007	3,929	5,440	6,631	4,483	3,103	2,700
Equity in net income	持分法による投資利益	12,675	13,875	17,417	19,714	19,765	12,529	12,159	12,495	1,857
Other income	その他	13,246	14,069	14,567	17,379	17,395	13,970	13,796	9,295	7,409
Total	計	31,587	32,807	37,471	42,766	44,546	34,531	31,278	25,792	12,518
Non-operating expenses	営業外費用									
Interest expenses	支払利息	6,053	5,676	6,624	9,198	9,856	8,294	6,186	4,648	3,699
Other expenses	その他	13,049	16,062	23,148	16,945	14,042	11,991	8,614	5,322	5,645
Total	計	19,102	21,738	29,772	26,143	23,898	20,285	14,800	9,970	9,344
Ordinary income	経常利益	60,688	92,498	113,194	145,368	169,644	37,773	68,206	64,986	(3,851)
Extraordinary profit	特別利益									
Gain on sales of fixed assets	固定資産売却益	2,576	7,078	2,853	3,973	379	-	1,825	-	-
Gain on sales of investment securities	投資有価証券売却益	3,181	7,585	1,668	2,844	801	-	7,140	-	1,890
Gain on business transfer	事業譲渡益	-	-	-	-	9,601	-	-	-	-
Amortization of prior service cost	退職給付過去勤務債務取崩益	2,256	3,391	3,730	3,172	926	-	-	-	-
Gain on exemption from substitutional portion of the employees' pension funds	退職給付代行部分返上益	14,929	-	-	-	-	-	-	-	-
Gain on securities contributed to employees' retirement benefit trust	退職給付信託設定益	-	14,910	-	-	-	31,231	-	-	-
Other	他	-	3,623	-	1,755	-	-	-	-	-
Total	計	22,942	36,587	8,251	11,744	11,707	31,231	8,965	-	1,890
Extraordinary loss	特別損失									
Loss on disposal of fixed assets	固定資産売却損	3,307	3,742	4,296	3,694	3,750	3,635	4,371	1,238	2,032
Provision for loss on investment securities	投資有価証券評価損	736	754	949	1,277	550	9,067	1,240	1,105	700
Restructuring expenses	事業構造改善費用	7,562	34,282	-	-	-	6,463	5,777	-	4,258
Pension costs of prior years	退職給付費用	5,771	177	-	-	-	-	-	-	-
Impairment losses of fixed assets	減損損失	-	-	6,560	5,486	10,439	8,713	3,595	1,165	697
Other	他	-	-	1,361	2,105	-	-	6,763	-	-
Total	計	17,376	38,955	13,166	12,562	14,739	27,878	21,746	3,508	7,687
Income(loss) before income taxes and minority interests	税金等調整前当期純利益	66,254	90,130	108,279	144,550	166,612	41,126	55,425	61,478	(9,648)
Income and enterprise taxes	法人税、住民税及び事業税	23,813	28,404	36,679	39,052	45,374	17,690	24,971	14,793	6,516
Adjustment for income taxes	法人税等調整額	3,108	10,582	1,658	16,289	13,488	782	(8,050)	1,165	(7,331)
Minority interests	少数株主損益	13,698	14,604	11,596	13,180	19,946	5,417	9,796	5,840	907
Net income(loss)	当期純利益	25,635	36,540	58,346	76,029	87,804	17,237	28,708	39,680	(9,740)

Consolidated Statements of Cash Flows
 連結キャッシュ・フロー計算書
(Millions of Yen)
(百万円)

		FY2003	2004	2005	2006	2007	2008	2009	1H/2008	1H/2009
Cash flows from operating activities	営業活動によるキャッシュ・フロー									
Income before income taxes and minority interests	税金等調整前当期純利益	66,254	90,130	108,279	144,550	166,612	41,126	55,425	61,478	(9,648)
Depreciation and amortization	減価償却費	82,519	80,005	87,151	99,802	106,682	107,840	103,712	55,770	50,636
Equity in net income	持分法による投資利益	(12,675)	(13,875)	(17,417)	(19,714)	(19,765)	(12,529)	(12,159)	(12,495)	(1,857)
Gain on securities contributed to employees' retirement benefit trust	退職給付信託設定損益	-	-	-	-	-	(31,231)	-	-	-
Decrease(Increase) in trade notes and accounts receivables	売上債権の減少額(増加額)	(22,555)	(29,973)	(37,823)	(55,252)	(11,467)	163,086	(58,559)	33,457	9,178
Decrease(Increase) in inventories	棚卸資産の減少額(増加額)	870	(12,819)	(13,239)	(31,277)	(19,897)	16,748	28,307	(24,419)	33,975
Increase(Decrease) in trade notes and accounts payable	仕入債務の増加額(減少額)	9,461	28,663	9,628	20,654	15,021	(88,191)	37,275	(24,622)	(11,823)
Others, net	その他	(15,616)	(10,928)	18,403	6,734	9,568	(2,255)	22,814	(6,027)	10,036
Sub total	小計	108,258	131,203	154,982	165,497	246,754	194,594	176,815	83,142	80,497
Interest and dividends received	利息及び配当金の受取額	7,026	9,754	10,091	12,783	11,476	11,719	8,309	6,823	5,006
Interest paid	利息の支払額	(5,648)	(5,335)	(6,357)	(8,614)	(9,828)	(8,154)	(6,042)	(4,629)	(3,386)
Income taxes paid	法人税等の支払額	(23,857)	(26,643)	(33,743)	(38,669)	(43,790)	(29,650)	(7,506)	(24,535)	(1,675)
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	85,779	108,979	124,973	130,997	204,612	168,509	171,576	60,801	80,442
Cash flows from investing activities	投資活動によるキャッシュ・フロー									
Expenditures for purchase of securities	有価証券及び投資有価証券の取得による支出	(18,822)	(15,023)	(20,283)	(17,927)	(12,492)	(19,276)	(12,576)	(3,846)	(11,379)
Proceeds from sales of securities and investment securities	有価証券及び投資有価証券の売却による収入	9,225	16,027	3,932	3,962	1,051	1,358	32,019	1,267	19,485
Expenditures for purchase of property, plant and equipment	有形固定資産の取得による支出	(82,556)	(97,212)	(113,911)	(121,376)	(120,524)	(126,350)	(84,565)	(57,125)	(45,619)
Proceeds from sales of property, plant and equipment	有形固定資産の売却による収入	6,120	19,753	7,047	10,756	2,969	1,721	6,669	670	1,924
Others, net	その他	11,099	(3,482)	(32,125)	(6,608)	2,582	(18,503)	(14,446)	(6,698)	(11,082)
Net cash used in investing activities	投資活動によるキャッシュ・フロー	(74,934)	(79,937)	(155,340)	(131,193)	(126,414)	(161,050)	(72,899)	(65,732)	(46,671)
Free Cash Flows	フリーキャッシュ・フロー	10,845	29,042	(30,367)	(196)	78,198	7,459	98,677	(4,931)	33,771
Cash flows from financing activities	財務活動によるキャッシュ・フロー									
Net increase(decrease) in short-term loan payable	短期借入金純増加額(純減少額)	(4,156)	5,488	(250)	44,421	(11,394)	33,464	(62,946)	49,437	(28,047)
Proceeds from long-term loan payable	長期借入による収入	9,397	5,929	22,451	29,647	2,100	12,210	68,203	449	47,305
Repayment of long-term loan payable	長期借入金の返済による支出	(21,273)	(22,805)	(15,679)	(16,794)	(14,955)	(7,299)	(16,372)	(4,954)	(4,341)
Proceeds from issuance of commercial paper	コマーシャル・ペーパー発行による収入	-	-	-	-	-	14,997	(14,997)	21,993	(14,997)
Proceeds from long-term debt	社債の発行による収入	59,000	12,000	50,000	-	-	30,000	-	10,000	-
Repayment of long-term debt	社債の償還による支出	(32,014)	(15,170)	(25,130)	(60,000)	(15,014)	(75,855)	(27,000)	(66,355)	(17,000)
Cash dividends paid by parent company	親会社による配当金の支払額	(5,904)	(6,742)	(8,336)	(10,621)	(15,477)	(16,616)	(11,107)	(7,889)	(5,553)
Others, net	その他	(3,637)	2,897	(1,954)	(3,202)	(1,206)	(2,858)	(3,394)	(1,588)	(1,956)
Net cash provided by (used in) financing activities	財務活動によるキャッシュ・フロー	1,413	(18,403)	21,102	(16,549)	(55,946)	(11,957)	(67,613)	1,093	(24,589)
Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	(2,013)	1,361	810	1,027	(3,480)	(6,767)	(264)	(600)	(1,809)
Net increase(decrease) in cash and cash equivalents	現金及び現金同等物の増加額(減少額)	10,245	12,000	(8,455)	(15,718)	18,772	(11,265)	30,800	(4,438)	7,373
Cash and cash equivalents at the beginning of year	現金・現金同等物の期首残高	125,919	138,114	152,876	144,614	130,521	151,778	143,946	151,778	143,946
Cash and cash equivalents of newly consolidated subsidiaries	新規連結子会社に係る現金及び現金同等物の増加額	1,950	2,762	193	1,625	2,920	3,946	1,343	3,946	668
Cash and cash equivalents of exclusive consolidated subsidiaries	連結除外会社に係る現金及び現金同等物の減少額	-	-	-	-	(435)	(513)	(472)	-	(418)
Cash and cash equivalents at the end of year	現金・現金同等物の期末残高	138,114	152,876	144,614	130,521	151,778	143,946	175,617	151,286	151,569

(Note)

Reconciliation of the balance of cash and cash equivalents at the end of the fiscal year and Cash and time deposits in the consolidated balance sheets

(注)

現金及び現金同等物の期末残高と連結貸借対照表に掲記されている科目の金額との関係

		FY2003	2004	2005	2006	2007	2008	2009	1H/2008	1H/2009
Cash and time deposits	現金及び預金勘定	103,376	152,962	144,634	130,541	137,948	131,239	143,851	147,528	120,870
Time deposits with a maturity of 3 months or more at date of purchase	預入期間が3ヶ月を超える定期預金	(118)	(86)	(20)	(20)	(170)	(201)	(234)	(242)	(301)
Marketable securities and loans receivable	有価証券勘定・短期貸付金勘定	34,856	-	-	-	14,000	13,000	32,000	4,000	31,000
Restricted deposits	拘束性預金	-	-	-	-	-	(92)	-	-	-
Cash and cash equivalents	現金及び現金同等物	138,114	152,876	144,614	130,521	151,778	143,946	175,617	151,286	151,569

Fact Book (May, 2010)

Segment Information by Geographic Area

所在地別セグメント情報

(Millions of Yen)

(百万円)

Net sales	売上高	FY2003	2004	2005	2006	2007	2008	2009	1H/2008	1H/2009
Japan	日本	1,312,735	1,444,256	1,609,784	1,811,302	1,884,236	1,605,614	1,444,970	905,744	649,010
Americas	米州	173,805	205,772	290,871	321,677	341,327	252,947	194,173	164,058	82,585
Asia	アジア	175,857	236,325	329,844	474,175	567,064	496,056	440,815	298,740	181,050
Europe and others	欧州その他	77,018	104,398	115,378	226,027	265,644	186,705	152,664	144,590	71,558
Total	計	1,739,415	1,990,751	2,345,877	2,833,181	3,058,271	2,541,322	2,232,622	1,513,132	984,203
Elimination or Corporate	消去または全社	(197,013)	(250,553)	(338,743)	(448,786)	(517,413)	(419,344)	(396,270)	(265,292)	(171,888)
Consolidated	連結	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,836,352	1,247,840	812,315

Operating expenses	営業費用	FY2003	2004	2005	2006	2007	2008	2009	1H/2008	1H/2009
Japan	日本	1,286,147	1,393,158	1,535,678	1,721,622	1,791,282	1,606,703	1,414,619	-	-
Americas	米州	166,643	195,774	276,735	310,645	327,997	251,677	192,974	-	-
Asia	アジア	166,691	222,991	315,449	452,781	533,960	471,987	417,188	-	-
Europe and others	欧州その他	72,264	96,512	111,741	219,690	256,204	188,855	156,001	-	-
Total	計	1,691,745	1,908,435	2,239,603	2,704,738	2,909,443	2,519,222	2,180,782	-	-
Elimination or Corporate	消去または全社	(197,546)	(249,666)	(337,964)	(449,088)	(517,581)	(420,771)	(396,158)	-	-
Consolidated	連結	1,494,199	1,658,769	1,901,639	2,255,650	2,391,862	2,098,451	1,784,624	-	-

Operating income	営業利益	FY2003	2004	2005	2006	2007	2008	2009	1H/2008	1H/2009
Japan	日本	26,588	51,098	74,106	89,680	92,954	(1,089)	30,351	28,315	(1,741)
Americas	米州	7,162	9,998	14,136	11,032	13,330	1,270	1,199	3,659	(3,957)
Asia	アジア	9,166	13,334	14,395	21,394	33,104	24,069	23,627	15,245	3,369
Europe and others	欧州その他	4,754	7,886	3,637	6,337	9,440	(2,150)	(3,337)	1,749	(5,145)
Total	計	47,670	82,316	106,274	128,443	148,828	22,100	51,840	48,968	(7,474)
Elimination or Corporate	消去または全社	533	(887)	(779)	302	168	1,427	(112)	196	449
Consolidated	連結	48,203	81,429	105,495	128,745	148,996	23,527	51,728	49,164	(7,025)

Identifiable assets	資産	FY2003	2004	2005	2006	2007	2008	2009	1H/2008	1H/2009
Japan	日本	1,414,140	1,448,814	1,616,474	1,677,531	1,724,268	1,557,175	1,645,223	-	-
Americas	米州	117,425	131,334	157,529	181,204	179,818	147,643	130,526	-	-
Asia	アジア	135,275	159,656	215,041	268,637	334,039	279,111	305,326	-	-
Europe and others	欧州その他	63,765	85,396	126,691	148,980	165,037	115,586	112,218	-	-
Total	計	1,730,605	1,825,200	2,115,735	2,276,352	2,403,162	2,099,515	2,193,293	-	-
Elimination or Corporate	消去または全社	(29,841)	(89,386)	(124,687)	(149,947)	(208,280)	(231,341)	(253,358)	-	-
Consolidated	連結	1,700,764	1,735,814	1,991,048	2,126,405	2,194,882	1,868,174	1,939,935	-	-

Overseas Net sales

海外売上高

		FY2003	2004	2005	2006	2007	2008	2009	1H/2008	1H/2009
Americas	米州	173,459	210,292	289,085	313,842	332,164	248,121	195,716	159,050	83,386
Ratio to consolidated net sales	連結売上高に占める割合(%)	11.3	12.1	14.4	13.2	13.1	11.7	10.7	12.8	10.3
Asia	アジア	149,584	200,957	262,900	348,273	416,785	364,004	348,254	221,748	144,804
Ratio to consolidated net sales	連結売上高に占める割合(%)	9.7	11.5	13.1	14.6	16.4	17.1	18.9	17.8	17.8
Europe and others	欧州その他	86,873	110,696	121,980	238,440	283,221	194,562	161,387	147,755	76,296
Ratio to consolidated net sales	連結売上高に占める割合(%)	5.6	6.4	6.1	10.0	11.1	9.2	8.8	11.8	9.4
Total	計	409,916	521,945	673,965	900,555	1,032,170	806,687	705,357	528,553	304,486
Ratio to consolidated net sales	連結売上高に占める割合(%)	26.6	30.0	33.6	37.8	40.6	38.0	38.4	42.4	37.5
Consolidated net sales	連結売上高	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,836,352	1,247,840	812,315

5. Financial Index

主要財務指標

Profitability Data

収益性指標

(Millions of Yen)
(百万円)

		FY2003	2004	2005	2006	2007	2008	2009	1H/2008	1H/2009
Net sales	売上高	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,836,352	1,247,840	812,315
Operating income	営業利益	48,203	81,429	105,495	128,745	148,996	23,527	51,728	49,164	(7,025)
Ordinary income	経常利益	60,688	92,498	113,194	145,368	169,644	37,773	68,206	64,986	(3,851)
Income before taxes	税前利益	66,254	90,130	108,279	144,550	166,612	41,126	55,425	61,478	(9,648)
Net income	当期純利益	25,635	36,540	58,346	76,029	87,804	17,237	28,708	39,680	(9,740)
Total assets	総資産残高	1,700,764	1,735,814	1,991,048	2,126,405	2,194,882	1,868,174	1,939,935	2,190,943	1,877,881
Net assets	純資産	655,553	690,872	811,121	1,052,989	1,128,235	1,014,082	1,064,575	1,150,698	1,028,724
Return on Equity(%)	自己資本当期純利益率(%)	4.0	5.4	7.8	8.9	9.5	1.9	3.3	8.1	(2.2)
Operating income / Total assets(%)	総資産営業利益率(%)	2.9	4.7	5.7	6.3	6.9	1.2	2.7	4.5	(0.8)
Capital employed ※	使用資本※	1,235,683	1,249,345	1,422,200	1,509,388	1,543,708	1,419,559	1,420,161	1,573,404	1,425,522
Operating income / Capital employed(%)	使用資本営業利益率(%)	4.0	6.6	7.9	8.8	9.8	1.6	3.6	6.3	(1.0)
Operating income / Net sales(%)	売上高営業利益率(%)	3.1	4.7	5.3	5.4	5.9	1.1	2.8	3.9	(0.9)
Ordinary income / Net sales(%)	売上高経常利益率(%)	3.9	5.3	5.6	6.1	6.7	1.8	3.7	5.2	(0.5)
Return on sales(%)	売上高当期利益率(%)	1.7	2.1	2.9	3.2	3.5	0.8	1.6	3.2	(1.2)

Financial Stability Data

安全性指標

※総資産－無利子負債
Total Assets－Interest-free Liabilities

		FY2003	2004	2005	2006	2007	2008	2009	1H/2008	1H/2009
Shareholders' equity ratio(%)	自己資本比率(%)	38.5	39.8	40.7	41.8	44.1	46.1	46.6	45.1	46.6
Interest-bearing debt	有利子負債残高	426,172	414,655	452,808	456,399	415,473	405,477	355,586	422,706	396,798
Debt / equity ratio(%)	有利子負債/自己資本比率(%)	65.0	60.0	55.8	51.4	42.9	47.0	39.3	42.8	45.3
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	85,779	108,979	124,973	130,997	204,612	168,509	171,576	60,801	80,442
Interest paid	利息の支払額(キャッシュ・フローベース)	(5,648)	(5,335)	(6,357)	(8,614)	(9,828)	(8,154)	(6,042)	(4,629)	(3,386)
Interest coverage ratio(Times)	インタレストカバレッジレシオ(倍)	16.2	21.4	20.7	16.2	21.8	21.7	29.4	14.1	24.8
Current assets	流動資産	795,084	865,231	943,168	1,032,699	1,133,818	868,813	959,950	1,123,576	856,664
Current liabilities	流動負債	460,392	510,990	603,897	645,908	746,730	555,222	557,869	732,897	517,957
Current ratio(%)	流動比率(%)	172.7	169.3	156.2	159.9	151.8	156.5	172.1	153.3	165.4

Efficiency Data

効率性指標

		FY2003	2004	2005	2006	2007	2008	2009	1H/2008	1H/2009
Total assets turnover(Times)	総資産回転率	0.9	1.0	1.1	1.2	1.2	1.0	1.0	1.1	0.9
Inventories	棚卸資産残高	195,811	204,307	233,315	271,234	311,983	268,078	251,727	334,495	251,015
Inventory turnover(Times)	棚卸資産回転率	7.8	8.7	9.2	9.5	8.7	7.3	7.1	7.7	6.3
Account receivable	売上債権残高	389,721	420,865	475,961	547,822	581,450	371,571	442,466	540,785	378,387
Account receivable turnover(Times)	売上債権回転率	4.0	4.3	4.5	4.7	4.5	4.5	4.5	4.4	4.3

Per Share Data

一株当たり指標

(Yen)
(円)

		FY2003	2004	2005	2006	2007	2008	2009	1H/2008	1H/2009
Net income per share	一株当たり当期純利益	34.29	48.01	76.43	100.22	112.74	21.78	36.19	50.25	(12.28)
Earnings before depreciation and amortization per share	一株当たりキャッシュ・フロー利益	146.6	154.8	192.0	231.8	250.0	158.5	167.1	241.8	103.1
Shareholders' equity per share	一株当たり純資産	888.06	911.24	1,068.73	1,170.54	1,226.56	1,086.79	1,139.84	1,245.16	1,103.11